

# Consolidated Balance Sheet

At 31 December 2003

	<i>Notes</i>	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	<i>13</i>	<b>21,114</b>	19,781
<b>CURRENT ASSETS</b>			
Interests in subsidiaries not consolidated	<i>15</i>	–	–
Inventories	<i>17</i>	<b>16,889</b>	22,646
Trade receivables		<b>4,450</b>	12,408
Prepayments, deposits and other receivables		<b>4,829</b>	7,079
Cash and bank balances		<b>755</b>	11,943
		<b>26,923</b>	54,076
<b>CURRENT LIABILITIES</b>			
Trade payables		<b>4,659</b>	4,122
Amounts due to subsidiaries not consolidated		<b>219,752</b>	222,305
Other payables and accruals	<i>18</i>	<b>307,557</b>	305,343
Current portion of finance lease obligations		<b>3,334</b>	2,875
		<b>535,302</b>	534,645
<b>NET CURRENT LIABILITIES</b>		<b>(508,379)</b>	(480,569)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(487,265)</b>	(460,788)
<b>NON-CURRENT LIABILITIES</b>			
Finance lease obligations		<b>(10,293)</b>	(11,643)
		<b>(497,558)</b>	(472,431)
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>19</i>	<b>80,763</b>	80,763
Reserves	<i>20</i>	<b>(578,321)</b>	(553,194)
		<b>(497,558)</b>	(472,431)

**Wu Shaozhang**  
Chairman

**Tse On Kin**  
Vice-chairman