

Balance Sheet

At 31 December 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	<i>14</i>	(5,983)	(5,086)
CURRENT ASSETS			
Other receivables		10	10
Cash and bank balances		1	239
		11	249
CURRENT LIABILITIES			
Other payables and accruals	<i>18</i>	291,827	292,267
NET CURRENT LIABILITIES			
		(291,816)	(292,018)
		(297,799)	(297,104)
CAPITAL AND RESERVES			
Issued capital	<i>19</i>	80,763	80,763
Reserves	<i>20</i>	(378,562)	(377,867)
		(297,799)	(297,104)

Wu Shaozhang
Chairman

Tse On Kin
Vice-chairman