

CONSOLIDATED BALANCE SHEET (UNAUDITED)

AS AT 31ST OCTOBER 2005

		31st October 2005	Restated 30th April 2005
	Note	HK\$ '000	HK\$ '000
ASSETS			
Non-current assets			
Investment properties	7	44,141	41,716
Furniture, fixture and equipment	7	121	129
Land held for development	8	53,635	54,203
Associated company		5,533	5,643
Available-for-sale financial assets		295	–
Long-term investments		–	295
Amounts due from a shareholder		559	559
		<u>104,284</u>	<u>102,545</u>
Current assets			
Property held for sale		–	4,162
Debtors and prepayments	9	497	566
Cash and bank balances		2,234	1,345
		<u>2,731</u>	<u>6,073</u>
		<u>107,015</u>	<u>108,618</u>
EQUITY			
Share capital	11	118,210	118,210
Reserves		(77,363)	(75,274)
Shareholders' funds		<u>40,847</u>	<u>42,936</u>
LIABILITIES			
Non-current liabilities			
Long-term liabilities	12	63,217	61,114
Deferred taxation liabilities		1,123	700
		<u>64,340</u>	<u>61,814</u>
Current liabilities			
Creditors and accruals	10	1,350	3,364
Current portion of long-term liabilities	12	478	504
		<u>1,828</u>	<u>3,868</u>
Total liabilities		<u>66,168</u>	<u>65,682</u>
		<u>107,015</u>	<u>108,618</u>