

Consolidated Profit and Loss Account

For the period from 1 April 2002 to 31 December 2002

	<i>Notes</i>	01.04.2002– 31.12.2002 <i>HK\$'000</i>	01.04.2001– 31.03.2002 <i>HK\$'000</i>
TURNOVER	5	137,501	1,910,214
Cost of sales		(152,902)	(1,975,327)
Gross loss		(15,401)	(65,113)
Other revenue	5	2,566	8,657
Selling and distribution costs		(1,055)	(63,604)
Administrative expenses		(5,036)	(149,043)
Provision against interest in an associate		–	(127,917)
Provisions against trade receivables from jointly-controlled entities and associates		–	(353,782)
Provision against amounts due from subsidiaries not consolidated		(578,703)	–
Provision against amounts due from associates		(606)	–
Impairment of goodwill		–	(9,638)
Impairment loss recognised on interests on subsidiaries not consolidated		(5,666)	–
Other operating expenses		(828)	(157,478)
Indemnified liabilities of subsidiaries not consolidated	10	(291,130)	–
LOSS FROM OPERATING ACTIVITIES	6	(895,859)	(917,918)
Finance costs	7	(995)	(53,967)
Share of profits and losses of:			
Jointly-controlled entities		–	(33,896)
Associates		–	(11,955)
LOSS BEFORE TAXATION		(896,854)	(1,017,736)
Taxation credit	9	–	8,189
LOSS BEFORE MINORITY INTERESTS		(896,854)	(1,009,547)
Minority interests		–	50,322
LOSS ATTRIBUTABLE TO SHAREHOLDERS	11	(896,854)	(959,225)
LOSS PER SHARE	12		
Basic		(11.1 cents)	(30.9 cents)
Diluted		N/A	N/A