

# Consolidated Balance Sheet

At 31 December 2002

	<i>Notes</i>	<b>31.12.2002</b> <i>HK\$'000</i>	31.03.2002 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	<i>13</i>	<b>19,781</b>	738,151
Intangible assets	<i>14</i>	–	9,288
Other receivable		–	8,991
Interests in jointly-controlled entities	<i>16</i>	–	19,744
Interests in associates	<i>17</i>	–	4,113
Interests in property development projects		–	35,323
		<b>19,781</b>	815,610
<b>CURRENT ASSETS</b>			
Interests in subsidiaries not consolidated	<i>18</i>	–	–
Inventories	<i>19</i>	<b>22,646</b>	446,288
Trade and bills receivables	<i>20</i>	<b>12,408</b>	98,882
Trade receivables from associates	<i>21</i>	–	349,507
Prepayments, deposits and other receivables		<b>7,079</b>	45,979
Pledged bank deposits	<i>22</i>	–	261,211
Cash and cash equivalents	<i>22</i>	<b>11,943</b>	97,394
		<b>54,076</b>	1,299,261
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	<i>23</i>	<b>4,122</b>	510,488
Trade payables to associates	<i>21</i>	–	678
Amounts due to subsidiaries not consolidated		<b>222,305</b>	–
Other payables and accruals	<i>24</i>	<b>305,343</b>	344,093
Interest-bearing bank and other borrowings	<i>25</i>	<b>2,875</b>	743,135
Tax payable		–	25,470
		<b>534,645</b>	1,623,864
<b>NET CURRENT LIABILITIES</b>		<b>(480,569)</b>	(324,603)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(460,788)</b>	491,007
<b>NON-CURRENT LIABILITIES</b>			
Finance lease obligations		<b>(11,643)</b>	(16,422)
Deferred tax	<i>27</i>	–	(407)
		<b>(11,643)</b>	(16,829)
<b>MINORITY INTERESTS</b>		–	(9,740)
		<b>(472,431)</b>	464,438
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>28</i>	<b>80,763</b>	80,763
Reserves	<i>29</i>	<b>(553,194)</b>	383,675
		<b>(472,431)</b>	464,438

**Wu Shaozhang**  
*Chairman*

**Tse On Kin**  
*Vice-chairman*