

Balance Sheet

At 31 December 2002

	<i>Notes</i>	31.12.2002 HK\$'000	31.03.2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	15	(5,086)	268,793
CURRENT ASSETS			
Due from associates	17	–	621
Other receivables		10	10
Cash and cash equivalents	22	239	243
		249	874
CURRENT LIABILITIES			
Other payables and accruals	24	292,267	2,250
NET CURRENT LIABILITIES			
		(292,018)	(1,376)
		(297,104)	267,417
CAPITAL AND RESERVES			
Issued capital	28	80,763	80,763
Reserves	29	(377,867)	186,654
		(297,104)	267,417

Wu Shaozhang
Chairman

Tse On Kin
Vice-chairman