Consolidated Statement of Changes in Equity

For the period from 1 April 2002 to 31 December 2002

	01.04.2002– 31.12.2002 <i>HK\$'000</i>	01.04.2001– 31.03.2002 <i>HK\$'000</i>
Total equity as at 1 April	464,438	1,356,273
Exchange differences on translation of the accounts of foreign entities Release of reserve upon deconsolidation of subsidiaries	10,371	(911)
– exchange fluctuation reserve– revaluation reserve	(3,822) (46,564)	
Net losses not recognised in the consolidated profit and loss account	(40,015)	(911)
Loss for the period/year	(896,854)	(959,225)
Shares repurchased and cancelled	_	(385)
Premium paid in respect of shares repurchased	_	(46)
Share issued expenses	_	(3,476)
Open offer of shares	_	64,610
Impairment of goodwill	_	7,598
Total equity as at 31 December/March	(472,431)	464,438