

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2005

|   | <b>Six months ended</b> |           |
|---|-------------------------|-----------|
|   | <b>30th September,</b>  |           |
|   | <b>2005</b>             | 2004      |
|   | <b>Unaudited</b>        | Unaudited |
|   | <b>HK\$'000</b>         | HK\$'000  |
| Net cash from operating activities                          | <b>10,092</b>           | 19,299    |
| Net cash used in investing activities                       | <b>(1,525)</b>          | (1,320)   |
| Net cash used in financing activities                       | <b>(7,007)</b>          | (5,733)   |
| Net increase in cash and cash equivalents                   | <b>1,560</b>            | 12,246    |
| Cash and cash equivalents<br>at the beginning of the period | <b>89,597</b>           | 67,093    |
| Effect of foreign exchange rate changes                     | <b>136</b>              | -         |
| Cash and cash equivalents at the end of the period          | <b>91,293</b>           | 79,339    |
| Analysis of balances of cash and cash equivalents           |                         |           |
| Bank balances and cash                                      | <b>91,293</b>           | 79,339    |