

INTERIM RESULTS

The directors of Hung Hing Printing Group Limited (“the Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September 2005 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 September	
		2005	2004
		(Unaudited)	(Unaudited)
			(Restated)
	Notes	HK\$'000	HK\$'000
TURNOVER		1,731,635	1,207,326
Cost of sales		(1,341,549)	(897,591)
Gross profit		390,086	309,735
Other revenue and gains		16,306	23,124
Distribution costs		(41,944)	(36,781)
Administrative and selling expenses		(118,245)	(96,961)
Other operating expenses		(5,846)	(406)
PROFIT FROM OPERATING ACTIVITIES	4	240,357	198,711
Finance costs	5	(15,185)	(3,479)
Share of profits of associates		—	3,206
PROFIT BEFORE TAX		225,172	198,438
Tax	6	(38,777)	(32,655)
PROFIT FOR THE PERIOD		186,395	165,783
ATTRIBUTABLE TO:			
Equity holders of the parent		171,720	156,784
Minority interests		14,675	8,999
		186,395	165,783
INTERIM DIVIDEND	7	56,266	54,341
EARNINGS PER SHARE			
Basic	8	29.7 cents	27.4 cents