

## **INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES**

### **Interim Dividend**

The directors have resolved to pay an interim dividend of HK9.5 cents (2004 : HK9.5 cents) per share. The interim dividend will be payable in cash with a scrip alternative at shareholders' option. A circular containing the scrip dividend scheme together with the form of election will be sent to shareholders in due course. The scrip dividend scheme is conditional upon the grant of listing of and permission to deal in the new shares to be issued pursuant thereto by the Listing Committee of the Stock Exchange.

The interim dividend will be paid on 15 February 2006 to shareholders whose names appear on the Register of Members of the Company on 30 December 2005.

### **Closure of Register of Members**

The Register of Members of the Company will be closed from 28 December 2005 to 30 December 2005, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Share Registrar, Tengis Limited of G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not later than 4:30 p.m. on 23 December 2005.

### **Purchase, Redemption or Sale of Listed Securities of The Company**

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

## INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES *(continued)*

### Directors' Interests in Shares

At 30 September 2005, the interests of the directors in the share capital of the Company, as recorded in the register required to be kept by the Company pursuant to Section 352 of the Securities and Futures Ordinance (the "SFO"), or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code"), were as follows:

Long positions in ordinary shares of the Company:

Name of director	Number of shares held, capacity and nature of interest			Total	Percentage of the Company's issued share capital
	Directly beneficially owned	Through spouse or minor children	Through controlled corporation (Note)		
Yam Cheong Hung	—	1,538,344	276,480,719	278,019,063	46.94
Yum Chak Ming, Matthew	8,812,090	—	276,480,719	285,292,809	48.17
Yam Ho Ming, Michael	—	—	276,480,719	276,480,719	46.68
Yam Hon Ming, Tommy	—	—	276,480,719	276,480,719	46.68
Yum Pui Ming, Anna	1,219,503	930,807	276,480,719	278,631,029	47.04
Yap, Alfred Donald	26,917	—	—	26,917	—

Note: Yam Cheong Hung, Yum Chak Ming, Matthew, Yam Ho Ming, Michael, Yam Hon Ming, Tommy and Yum Pui Ming, Anna are beneficial shareholders of approximately 9.15%, 14.08%, 14.08%, 14.08%, and 9.86%, respectively, of the issued share capital of C.H. Yam International Limited, which directly holds 86,987,464 shares of the Company and indirectly holds 189,493,255 shares of the Company through its subsidiary, Hung Tai Industrial Company Limited.

Save as disclosed above, as at 30 September 2005, none of the directors had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

### Directors' Rights to Acquire Shares

At no time during the period were rights to acquire benefits by means of the acquisition of shares in the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other corporate.

## INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES *(continued)*

### Substantial Shareholders' and Other Persons' Interests in Shares

At 30 September 2005, the following interest of 5% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Long positions:

Name		Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company's issued share capital
C.H. Yam International Limited	Note	Directly beneficially owned and through a controlled corporation	276,480,719	46.68
Hung Tai Industrial Company Limited		Directly beneficially owned	189,493,255	31.99
Capital Research and Management Company		Directly beneficially owned	45,749,000	7.72

Note: There is a duplication of interests of 189,493,255 shares in the Company between C.H. Yam International Limited and Hung Tai Industrial Company Limited.

Save as disclosed above, as at 30 September 2005, no person, other than the directors of the Company, whose interests are set out in section "Directors' interests in shares" above, had registered an interest and short position in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

### Code on Corporate Governance Practices

In the opinion of the directors, the Company has complied with the code provisions listed in the Code on Corporate Governance Practices (the "CG Code") as set out in Appendix 14 of the Listing Rules throughout the accounting period covered by the interim results, with the exception of the following deviation:

Under Code Provision A.4.1, non-executive directors should be appointed for a specific term, subject to re-election. However, the non-executive directors of the Company are not appointed for a specific term but are subject to retirement by rotation and re-election in accordance with the Company's articles of association.

## **INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES** *(continued)*

### **Model Code for Securities Transactions**

The Company has adopted the Model Code as the Company's code of conduct for dealings in securities of the Company by the directors. Based on specific enquiry of the Company's directors, the directors have complied with the required standard set out in the Model Code, throughout the accounting period covered by the interim results.

### **Audit Committee**

The Company has an audit committee which was established in compliance with Rule 3.21 of the Listing Rules for the purposes of reviewing and providing supervision over the Group's financial reporting process and internal controls. The audit committee comprises three independent non-executive directors of the Company.

The audit committee of the Company has reviewed with the management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters in connection with the preparation of the unaudited financial consolidated accounts of the Company for the period ended 30 September 2005.

### **Remuneration Committee**

To comply with the CG Code, a remuneration committee was established on 29 August 2005 with specific written terms of reference which deal clearly with its authority and duties. The members of the remuneration committee comprises three independent non-executive directors of the Company, Mr. Yap, Alfred Donald, Mr. Yip Yu Bun and Mr. Wong Siu Ping.

By Order of the Board  
**Yam Cheong Hung**  
*Chairman*

Hong Kong, 9 December 2005