

**CONDENSED CONSOLIDATED INCOME STATEMENT**

		<b>Six months ended</b>	
		<b>30 September</b>	
		<b>2005</b>	2004
		<b>(Unaudited)</b>	(Unaudited)
			(Restated)
<i>Note</i>		<b>HK\$</b>	<b>HK\$</b>
<b>Turnover</b>	3	<b>8,505,592</b>	8,627,682
<b>Other revenues</b>		<b>3,023,703</b>	1,392,272
<b>Staff costs</b>		<b>(3,513,072)</b>	(5,240,440)
<b>Depreciation</b>		<b>(2,690,685)</b>	(3,462,208)
<b>Reversal of impairment loss on hotel properties</b>		<b>19,534,018</b>	–
<b>Other operating expenses</b>		<b>(7,338,181)</b>	(6,257,024)
<b>Negative goodwill</b>		<b>670,343</b>	–
<b>Profit/(loss) from operations</b>		<b>18,191,718</b>	(4,939,718)
<b>Finance costs</b>		<b>(1,294,824)</b>	(740,165)
<b>Share of results of associates</b>		<b>(197,963)</b>	82,651
<b>Profit/(loss) from operating activities before taxation</b>		<b>16,698,931</b>	(5,597,232)
<b>Taxation</b>	4	<b>(3,480,972)</b>	(14,464)
<b>Net profit/(loss) attributable to the shareholders</b>		<b>13,217,959</b>	(5,611,696)
<b>Earnings/(loss) per share</b>	5		
– Basic		<b>2.54 cents</b>	(1.08) cents
– Diluted		<b>2.53 cents</b>	(1.07) cents