

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Investments revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Dividend reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 31 March 2004 and 1 April 2004									
- As originally stated	33,543	109,884	793	114	296	1,965	20,126	274,842	441,563
- Deferred tax on investment property revaluation reserve	-	-	-	-	-	(344)	-	-	(344)
- As restated	33,543	109,884	793	114	296	1,621	20,126	274,842	441,219
Surplus on revaluation of investments and net gain recognised directly in equity	-	-	-	-	120	-	-	-	120
Profit for the period	-	-	-	-	-	-	-	21,614	21,614
Total recognised income and expenses for the year	-	-	-	-	120	-	-	21,614	21,734
Dividends declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividends paid	-	-	-	-	-	-	(20,126)	-	(20,126)
At 30 September 2004 and 1 October 2004 (as restated)	33,543	109,884	793	114	416	1,621	6,709	289,747	442,827
Surplus on revaluation of investments	-	-	-	-	80	-	-	-	80
Surplus on revaluation of investment property	-	-	-	-	-	140	-	-	140
Deferred tax on investment property revaluation reserve	-	-	-	-	-	(24)	-	-	(24)
Net gain recognised directly in equity	-	-	-	-	80	116	-	-	196
Profit for the period	-	-	-	-	-	-	-	13,711	13,711
Total recognised income and expenses for the year	-	-	-	-	80	116	-	13,711	13,907
Dividends declared	-	-	-	-	-	-	20,126	(20,126)	-
Dividends paid	-	-	-	-	-	-	(6,709)	-	(6,709)
At 31 March 2005 (as restated)	33,543	109,884	793	114	496	1,737	20,126	283,332	450,025
Fair value loss on available-for-sale investments	-	-	-	-	-	-	-	(5,732)	(5,732)
Transfer of investment property revaluation reserve	-	-	-	-	-	(1,737)	-	1,737	-
Derecognition of negative goodwill	-	-	-	(114)	-	-	-	114	-
At 1 April 2005 (as restated)	33,543	109,884	793	-	496	-	20,126	279,451	444,293
Fair value loss on other investments	-	-	-	-	(120)	-	-	-	(120)
Fair value loss on available-for-sale investments	-	-	-	-	(373)	-	-	-	(373)
Net loss recognised directly in equity	-	-	-	-	(493)	-	-	-	(493)
Release of fair value loss on investments upon disposal	-	-	-	-	-	-	-	365	365
Profit for the period	-	-	-	-	-	-	-	13,788	13,788
Total recognised income and expenses for the year	-	-	-	-	(493)	-	-	14,153	13,660
Dividends declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividends paid	-	-	-	-	-	-	(20,126)	-	(20,126)
At 30 September 2005	33,543	109,884	793	-	3	-	6,709	286,895	437,827