

The Board of Directors (the “Directors”) of Tonic Industries Holdings Limited (the “Company”) is pleased to announce that the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005 (the “Period”) together with the comparative figures for the previous corresponding period are as follows:

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	For six months ended 30 September	
		2005	2004
		Unaudited HK\$'000	Unaudited HK\$'000
Turnover	2	1,232,616	1,384,071
Cost of sales		<u>(1,171,134)</u>	<u>(1,331,159)</u>
Gross profit		61,482	52,912
Other revenue		5,099	9,674
Selling and distribution costs		(4,647)	(8,287)
Administrative expenses		<u>(33,756)</u>	<u>(36,574)</u>
Profit from operating activities		28,178	17,725
Finance costs		<u>(10,225)</u>	<u>(5,242)</u>
Profit before tax	3	17,953	12,483
Tax	4	<u>(947)</u>	<u>(618)</u>
Net profit attributable to shareholders		<u>17,006</u>	<u>11,865</u>
Interim dividend		<u>Nil</u>	<u>Nil</u>
Interim dividend per share		<u>N/A</u>	<u>N/A</u>
Earnings per share	5		(restated)
– Basic		<u>1.8 cents</u>	<u>1.7 cents</u>
– Diluted		<u>N/A</u>	<u>N/A</u>