

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2005 Unaudited HK\$'000	31 March 2005 Audited HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		623,296	626,250
Prepaid land lease payments		74,526	75,560
Deposits for acquisition of fixed assets		11,467	2,031
Intangible assets		14,822	13,470
Long-term investments		23,759	–
Other receivable		–	23,759
Other non-current assets		375	469
		748,245	741,539
CURRENT ASSETS			
Cash and bank balances		121,316	98,353
Accounts and other receivables	6	445,388	265,797
Inventories		311,084	257,210
Tax recoverable		3,258	2,499
		881,046	623,859
CURRENT LIABILITIES			
Accounts and other payables	7	544,814	334,555
Borrowings due within one year		368,536	287,010
Tax payable		3,752	–
		917,102	621,565
NET CURRENT ASSETS/ (LIABILITIES)		(36,056)	2,294
TOTAL ASSETS LESS CURRENT LIABILITIES		712,189	743,833
NON-CURRENT LIABILITIES			
Long term borrowings		143,718	187,613
Deferred tax		36,332	36,332
		180,050	223,945
		532,139	519,888
CAPITAL AND RESERVES			
Share capital	8	95,289	95,289
Reserves	9	436,850	415,070
Proposed dividend		–	9,529
		532,139	519,888