

Save as disclosed above, as at 30 September 2005, no person, other than the directors of the Company, whose interests are set out in the section “Directors’ interests in shares” above, had registered an interest or short positions in the shares or underlying shares of the Company that was required to be recorded pursuant to Section 336 of the SFO.

## **PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES**

During the Period, neither the Company, nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities.

## **AUDIT COMMITTEE**

The Audit Committee has reviewed the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited interim financial statements for the Period with management.

## **REMUNERATION COMMITTEE**

A remuneration committee was set up on 19 December 2005 for the main purpose of making recommendations to the Directors about the Company’s policy and structure for all remuneration of directors and senior managements.

## **EXECUTIVE COMMITTEE**

An executive committee which comprises of all the executive Directors (except Mr. Lee Ka Yue, Peter) was set up on 19 December 2005, with the principal responsibilities of monitoring the execution of the Company’s strategic plans and operations of all business units of the Company.

## **CODE OF CORPORATE GOVERNANCE PRACTICES**

In the opinion of the Directors, the Company complied with the code provisions as set out in Appendix 14 of the Main Board Listing Rules (“Code”) throughout the accounting period covered by this interim report, except for the following deviations:

Code A.2.1 stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Ling Siu Man, Simon, the founder of the Group continues to assume the role of chairman and chief executive officer. The Group believes that the present arrangement is more effective and efficient in running the business and could bring about the best interest of the shareholders.