

Consolidated Profit and Loss Account

For the year ended 31 December 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
TURNOVER	5	119,677	59,070
COST OF SALES		(117,147)	(77,374)
GROSS PROFIT (LOSS)		2,530	(18,304)
OTHER REVENUE	5	–	475
SELLING AND DISTRIBUTION COSTS		(202)	(501)
ADMINISTRATIVE EXPENSES		(6,989)	(9,710)
		(4,661)	(28,040)
GAIN ON DECONSOLIDATION OF SUBSIDIARIES	6	205,229	–
PROVISION AGAINST AMOUNTS DUE FROM SUBSIDIARIES NOT CONSOLIDATED		(19)	(6,056)
OTHER OPERATING EXPENSES		–	(642)
PROFIT (LOSS) FROM OPERATING ACTIVITIES	7	200,549	(34,738)
FINANCE COSTS	8	(42)	(959)
PROFIT (LOSS) BEFORE TAXATION		200,507	(35,697)
TAXATION	10	(57)	–
PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS	12	200,450	(35,697)
EARNINGS (LOSS) PER SHARE	13		
Basic		2.4 cents	(0.4 cents)
Diluted		N/A	N/A