

Consolidated Balance Sheet

At 31 December 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	<i>14</i>	72	21,114
CURRENT ASSETS			
Interests in subsidiaries not consolidated	<i>16</i>	–	–
Inventories	<i>18</i>	–	16,889
Trade receivables		1,086	4,450
Prepayments, deposits and other receivables		215	4,829
Cash and bank balances		1,159	755
		2,460	26,923
CURRENT LIABILITIES			
Trade payables		–	4,659
Amounts due to subsidiaries not consolidated		7,696	219,752
Other payables and accruals	<i>19</i>	297,357	307,557
Current portion of finance lease obligations		–	3,334
Profits tax payable		57	–
		305,110	535,302
NET CURRENT LIABILITIES		(302,650)	(508,379)
TOTAL ASSETS LESS CURRENT LIABILITIES		(302,578)	(487,265)
NON-CURRENT LIABILITIES			
Finance lease obligations		–	(10,293)
		(302,578)	(497,558)
CAPITAL AND RESERVES			
Issued capital	<i>20</i>	80,763	80,763
Reserves	<i>21</i>	(383,341)	(578,321)
		(302,578)	(497,558)

Wu Shaozhang
Chairman

Chen Weixiong
Executive Director