

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Total equity as at 1 January	(497,558)	(472,431)
Exchange differences on translation of the accounts of foreign entities	–	10,570
Gain not recognised in the consolidated profit and loss account	–	10,570
Profit (loss) for the year	200,450	(35,697)
Release of exchange fluctuation reserve upon subsidiaries deconsolidated	(5,470)	–
Total equity as at 31 December	(302,578)	(497,558)