

The Board of Directors of G-Vision International (Holdings) Limited (the “Company”) announces that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005. The unaudited results have been reviewed by Deloitte Touche Tohmatsu and the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2005

	NOTES	1.4.2005 to 30.9.2005 HK\$’000 (unaudited)	1.4.2004 to 30.9.2004 HK\$’000 (unaudited)
Turnover	3	47,615	56,040
Other operating income		34	105
Cost of inventories consumed		(19,799)	(24,506)
Restaurant and hotel operation expenses		(25,677)	(34,016)
Administrative expenses		(7,285)	(6,422)
Deficit arising on revaluation of investment properties	9	<u>(1,450)</u>	<u>(1,540)</u>
Loss from operations	4	(6,562)	(10,339)
Finance costs		<u>(271)</u>	<u>(124)</u>
Loss for the period		<u><u>(6,833)</u></u>	<u><u>(10,463)</u></u>
Attributable to:			
Equity holders of the parent		(6,321)	(9,451)
Minority interests		<u>(512)</u>	<u>(1,012)</u>
		<u><u>(6,833)</u></u>	<u><u>(10,463)</u></u>
Loss per share			
Basic	6	<u><u>(1.3 cents)</u></u>	<u><u>(1.9 cents)</u></u>