

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2005

	NOTES	30.9.2005 HK\$'000 (unaudited)	31.3.2005 HK\$'000 (audited)
Non-current assets			
Property, plant and equipment	8	4,688	4,835
Investment properties	9	56,210	57,660
Interests in associates		—	—
		<u>60,898</u>	<u>62,495</u>
Current assets			
Inventories		4,881	4,032
Trade and other receivables	10	6,732	5,791
Tax recoverable		—	244
Pledged bank deposits		910	903
Bank balances and cash		12,501	15,478
		<u>25,024</u>	<u>26,448</u>
Current liabilities			
Trade and other payables	11	13,373	11,964
Amounts due to directors		6,561	5,227
Tax payable		314	14
		<u>20,248</u>	<u>17,205</u>
Net current assets		<u>4,776</u>	<u>9,243</u>
Total assets less current liabilities		<u>65,674</u>	<u>71,738</u>
Capital and reserves			
Share capital		48,485	48,485
Reserves		(17,460)	(11,888)
Equity attributable to equity holders of the parent		31,025	36,597
Minority interests		16,092	(18,396)
Total equity		<u>47,117</u>	<u>18,201</u>
Non-current liabilities			
Loans from a related company	12	18,557	18,286
Loan from minority shareholder		—	35,251
		<u>18,557</u>	<u>53,537</u>
		<u>65,674</u>	<u>71,738</u>