

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the six months ended 30 September 2005

	Attributable to equity holders of the parent							
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Share options reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 April 2004	48,485	90,676	84,123	-	(166,749)	56,535	(21,844)	34,691
Loss and total expenses recognised for the year	-	-	-	-	(19,938)	(19,938)	(1,589)	(21,527)
Disposal of subsidiaries	-	-	-	-	-	-	5,037	5,037
At 31 March 2005	48,485	90,676	84,123	-	(186,687)	36,597	(18,396)	18,201
Loss and total expenses recognised for the period	-	-	-	-	(6,321)	(6,321)	(512)	(6,833)
Recognition of equity-settled share based payment	-	-	-	749	-	749	-	749
Capitalisation of loan from minority shareholder	-	-	-	-	-	-	35,000	35,000
At 30 September 2005	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>749</u>	<u>(193,008)</u>	<u>31,025</u>	<u>16,092</u>	<u>47,117</u>
At 1 April 2004	48,485	90,676	84,123	-	(166,749)	56,535	(21,844)	34,691
Loss and total expenses recognised for the period	-	-	-	-	(9,451)	(9,451)	(1,012)	(10,463)
At 30 September 2004	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>-</u>	<u>(176,200)</u>	<u>47,084</u>	<u>(22,856)</u>	<u>24,228</u>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months ended 30 september 2005

	<b>1.4.2005 to 30.9.2005 HK\$'000 (unaudited)</b>	<b>1.4.2004 to 30.9.2004 HK\$'000 (unaudited)</b>
Net cash used in operating activities	<b>(2,003)</b>	(2,241)
Net cash used in investing activities	<b>(782)</b>	(205)
Net cash (used in) from financing activities	<b>(192)</b>	769
Net decrease in cash and cash equivalents	<b>(2,977)</b>	(1,677)
Cash and cash equivalents at beginning of the period	<b>15,478</b>	7,098
Cash and cash equivalents at end of the period	<b>12,501</b>	5,421