

INTERIM RESULTS

The board of directors (the "Board" or "Directors") of Foundation Group Limited (the "Company") presents the unaudited condensed consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 September 2005 (the "Period") together with comparative figures for the corresponding period in 2004 as set out below.

These condensed consolidated financial statements have not been audited nor reviewed by the Company's auditors, RSM Nelson Wheeler, but have been reviewed by the audit committee of the Company, which comprises the three independent non-executive Directors of the Company.