

**CONDENSED CONSOLIDATED BALANCE SHEET**

At 30 September 2005

		Unaudited At 30 September 2005 HK\$'000	Audited At 31 March 2005 HK\$'000
	Notes		
<b>Non-current assets</b>			
Property, plant and equipment	11	1,363	1,430
Goodwill	12	3,315	6,433
Interest in an unconsolidated subsidiary	13	1,159	1,159
Interest in associates		-	-
Available-for-sale investments	14	8,579	-
		<b>14,416</b>	9,022
<b>Current assets</b>			
Inventories	15	39,245	40,728
Trade and other debtors, deposits and prepayments	16	19,378	12,070
Loan receivables		619	1,139
Held-for-trading investments		286	-
Other investments		-	1,134
Pledged bank deposits		5,012	2,725
Bank and cash balances		6,991	19,252
		<b>71,531</b>	77,048
<b>Current liabilities</b>			
Trade and other creditors	17	20,684	17,313
Short term loan	18	33,584	16,434
		<b>54,268</b>	33,747
<b>Net current assets</b>		<b>17,263</b>	43,301
<b>Total assets less current liabilities</b>		<b>31,679</b>	52,323
<b>Non-current liabilities</b>			
Amount due to an unconsolidated subsidiary	13	1,159	1,159
Provision for long service payments		959	959
		<b>2,118</b>	2,118
<b>NET ASSETS</b>		<b>29,561</b>	50,205
<b>Capital and reserves</b>			
Share capital	19	437	437
Reserves	20	29,124	49,768
<b>TOTAL EQUITY</b>		<b>29,561</b>	50,205