

The directors (the "Directors") of New World CyberBase Limited (the "Company") announce the unaudited consolidated results of the Company and its subsidiaries (the "Group" or "NWCB") for the six months ended 30 September 2005 together with the comparative figures for the corresponding period in the previous year as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited Six Months ended 30 September	
	<i>Note</i>	2005 HK\$'000	2004 HK\$'000 (Restated)
Continuing operations:			
Turnover	3	10,236	9,013
Other revenues		952	1,028
Staff cost, depreciation and other operating expenses		(12,651)	(7,726)
Reversal of impairment losses of other investments, net		–	956
Fair value loss – financial assets at fair value through profit or loss		(11,354)	–
Operating (loss)/profit	5	(12,817)	3,271
Finance costs		(3,851)	(1,552)
(Loss)/profit before income tax		(16,668)	1,719
Income tax expense	6	(394)	(395)
(Loss)/profit from continuing operations		(17,062)	1,324
Discontinued operations:			
Loss from discontinued operations	4	(6,089)	(5,405)
Loss for the period		(23,151)	(4,081)
Attributable to:			
Equity holders of the Company		(23,144)	(4,057)
Minority interests		(7)	(24)
		(23,151)	(4,081)
(Loss)/profit per share for (loss)/profit from continuing operations attributable to the equity holders of the Company during the period			
– basic (HK cents)	7	(3.56)	0.40
– diluted (HK cents)		(3.51)	N/A
Loss per share for loss from discontinued operations attributable to the equity holders of the Company during the period			
– basic (HK cents)	7	(1.27)	(1.61)
– diluted (HK cents)		(1.25)	N/A