



AUDIT COMMITTEE

The audit committee, which comprises three independent non-executive directors of the Company, has reviewed the unaudited Interim Accounts of the Group for the six months ended 30 September 2005.

By Order of the Board

Lo Lin Shing, Simon

Chairman

Hong Kong, 19 December 2005

As at the date of this report, the Board comprises the following members:

Executive directors

Lo Lin Shing, Simon (*Chairman*)

Yvette Ong (*Managing Director and Chief Executive Officer*)

Non-executive director

To Hin Tsun, Gerald

Independent non-executive directors

Peter Pun *OBE, JP*

Wei Chi Kuan, Kenny

Lau Wai Piu