

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

The board of directors (the "Board") of Peace Mark (Holdings) Limited (the "Company") is pleased to present the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2005 together with the comparative figures for the corresponding period as follows:

	Note	Six months ended 30th September,	
		2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	2	998,995	860,237
Cost of sales		(693,465)	(644,169)
Gross profit		305,530	216,068
Other revenue		21,319	9,008
Selling and distribution costs		(121,154)	(74,828)
Administrative expenses		(82,964)	(70,285)
Other operating expenses		(7,652)	(4,236)
Profit from operations		115,079	75,727
Share of profit of an associate		3,481	6,529
Share of loss of a jointly controlled entity		(744)	(646)
Finance costs		(22,721)	(9,900)
Profit before taxation	2, 3	95,095	71,710
Taxation	4	(12,539)	(7,280)
Profit for the period		82,556	64,430
Attributable to:			
Equity holders of the Company		80,572	57,639
Minority interest		1,984	6,791
		82,556	64,430
Interim dividend	5	26,992	18,405
Earnings per share for profit attributable to the equity holders of the Company during the period			
Basic (HK cents)	6	9.11	7.05
Diluted (HK cents)		9.11	6.71