

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	(Unaudited)			
	Share capital <i>HK\$</i>	Reserves		Total <i>HK\$</i>
		Share premium <i>HK\$</i>	Accumulated profits/(losses) <i>HK\$</i>	
At 1 April 2004	10,000,000	36,593,108	14,158,550	60,751,658
Net loss for the period	–	–	(6,884,781)	(6,884,781)
Final dividend paid for 2004	–	–	(10,000,000)	(10,000,000)
At 30 September 2004	10,000,000	36,593,108	(2,726,231)	43,866,877
At 1 April 2005	10,000,000	36,593,108	(1,278,948)	45,314,160
Net profit for the period	–	–	5,650,620	5,650,620
At 30 September 2005	10,000,000	36,593,108	4,371,672	50,964,780

The notes on pages 13 to 20 form part of this condensed interim financial statements.