

CONDENSED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	Six months ended 30 September	
	2005	2004
	(Unaudited)	(Unaudited)
	HK\$	HK\$
Net cash used in operating activities	(2,606,466)	(21,015,229)
Net cash from investing activities	151,723	1,747
Net cash used in financing activities	–	(10,000,000)
Net decrease in cash and cash equivalents	(2,454,743)	(31,013,482)
Cash and cash equivalents at 1 April	29,037,553	41,554,774
Cash and cash equivalents at 30 September	26,582,810	10,541,292
Analysis of the balances of cash and cash equivalents		
Bank balances	26,582,810	10,541,292

The notes on pages 13 to 20 form part of this condensed interim financial statements.