

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	Share Capital	Share premium	Contribution on surplus	Goodwill reserve	Investment Properties revaluation	Other reserve	Capital redemption reserve	Translation reserve	Accumulated loss	Total
	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)
At 1 April 2004 as originally stated	332,352	676,178	171,671	(56,948)	-	19,208	446	(137)	(752,034)	390,736
Exchange difference on translation of overseas operations not recognised in the income statement	-	-	-	-	-	-	-	12	-	12
Impairment loss recognised	-	-	-	3,000	-	-	-	-	-	3,000
Net loss for the period	-	-	-	-	-	-	-	-	(80,344)	(80,344)
Total recognised income and expenses for the period	-	-	-	3,000	-	-	-	12	(80,344)	(77,332)
Exercise of warrants	1,371	891	-	-	-	-	-	-	-	2,262
Transfer from other reserve to share premium due to exercise of warrants	-	758	-	-	-	(758)	-	-	-	-
Exercise of share options	530	832	-	-	-	-	-	-	-	1,362
At 30 September 2004	334,253	678,659	171,671	(53,948)	-	18,450	446	(125)	(832,378)	317,028
Exchange difference on translation of overseas operations not recognised in the income statement	-	-	-	-	-	-	-	(5)	-	(5)
Impairment loss recognised	-	-	-	7,777	-	-	-	-	-	7,777
Surplus on revaluation	-	-	-	-	30,990	-	-	-	-	30,990
Net loss for the period	-	-	-	-	-	-	-	-	(82,587)	(82,587)
Total recognised income and expenses for the period	-	-	-	7,777	30,990	-	-	(5)	(82,587)	(43,825)
Exercise of warrants	5,687	3,697	-	-	-	-	-	-	-	9,384
Transfer from other reserve to share premium due to exercise of warrants	-	3,144	-	-	-	(3,144)	-	-	-	-
Exercise of share options	6,220	11,355	-	-	-	-	-	-	-	17,575
Share issue expenses	-	(51)	-	-	-	-	-	-	-	(51)
At 31 March 2005	346,160	696,804	171,671	(46,171)	30,990	15,306	446	(130)	(914,965)	300,111
Effects of changes in accounting policy	-	-	-	-	(30,990)	-	-	-	30,990	-
At 31 March 2005 as restated	346,160	696,804	171,671	(46,171)	-	15,306	446	(130)	(883,975)	300,111

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2005

	Share Capital	Share premium	Contribution on surplus	Goodwill reserve	Investment Properties revaluation	Other reserve	Capital redemption reserve	Translation reserve	Accumulated loss	Total
	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)
At 1 April 2005 as restated	346,160	696,804	171,671	(46,171)	-	15,306	446	(130)	(883,975)	300,111
Exchange difference on translation of overseas operations not recognised in the income statement	-	-	-	-	-	-	-	12	-	12
Impairment loss recognised	-	-	-	2,490	-	-	-	-	-	2,490
Gain on expiry of warrant	-	-	-	-	-	(129)	-	-	-	(129)
Net loss for the period	-	-	-	-	-	-	-	-	(58,291)	(58,291)
Total recognised income and expenses for the period	-	-	-	2,490	-	(129)	-	12	(58,291)	(55,918)
Exercise of warrants	24,738	16,080	-	-	-	-	-	-	-	40,818
Transfer from other reserve to share premium due to exercise of warrants	-	13,677	-	-	-	(13,677)	-	-	-	-
Net proceeds from issue of warrant, net of issue expenses	-	-	-	-	-	24,161	-	-	-	24,161
Exercise of share options	2,500	4,875	-	-	-	-	-	-	-	7,375
Share issue expenses	-	(3)	-	-	-	-	-	-	-	(3)
At 30 September 2005	373,398	731,433	171,671	(43,681)	-	25,661	446	(118)	(942,266)	316,544