The Directors of Goldwiz Holdings Limited (the "Company") present the Group's unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2005 together with the comparative figures as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 September	
		2005	2004
		(Unaudited)	(Unaudited
			& Restated)
	Note	HK\$'000	HK\$'000
Turnover	3	108,310	139,527
Cost of sales		(89,937)	(90,633)
Gross Profit		18,373	48,894
Other revenue and other net income		3,638	262
Distribution costs		(2,718)	(2,109)
Administrative expenses		(25,948)	(25,039)
Other operating expenses		(4,777)	(11,426)
(Loss)/profit from operations	4	(11,432)	10,582
Reversal of impairment loss on interest in an associate		12,566	_
Impairment loss on goodwill of subsidiaries		(73,912)	_
Finance costs	5	(15,127)	(7,167)
Share of results of associates		(480)	(470)
(Loss)/profit before taxation		(88,385)	2,945
Taxation	6	(480)	(390)
(Loss)/profit attributable to shareholders		(88,865)	2,555
Attributable to:			
Equity holders of the parent		(87,485)	2,555
Minority interests		(1,380)	
		(88,865)	2,555
(Loss)/earnings per share (cents)			
– Basic	7	(8.37)	0.24
– Diluted		N/A	N/A