

The board of directors (the “Board”) of KTP Holdings Limited (the “Company”) presents the interim report and unaudited condensed consolidated accounts (the “Interim Accounts”) of the Company and its subsidiaries (the “Group”) for the six months ended 30th September 2005 as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

*For the six months ended 30th September 2005*

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30th September</b>	
		<b>2005</b>	2004
	<i>Note</i>	<i>US\$'000</i>	<i>US\$'000</i>
Turnover	3	<b>56,009</b>	54,714
Cost of sales		<u>(51,375)</u>	<u>(50,489)</u>
Gross profit		<b>4,634</b>	4,225
Other revenues	3	<b>1,226</b>	656
Distribution costs		<b>(604)</b>	(716)
Administrative expenses		<u>(2,223)</u>	<u>(2,158)</u>
Operating profit	4	<b>3,033</b>	2,007
Finance cost		<u>(1)</u>	<u>(1)</u>
Profit before taxation		<b>3,032</b>	2,006
Taxation	5	<u>–</u>	<u>–</u>
Profit attributable to shareholders		<u><b>3,032</b></u>	<u>2,006</u>
Dividend	6	<u><b>437</b></u>	<u>437</u>
		<i>US cents</i>	<i>US cents</i>
Earnings per share			
– Basic	7	<u><b>0.89</b></u>	<u>0.59</u>