

SHARE OPTIONS

Pursuant to the Company's Share Option Scheme, whereby employees, executive and non-executive directors, officers, advisers and consultants of the Group may be granted options to subscribe for the shares of the Company, details of the share option outstanding as at 30 September 2005 were as follows:

Participants	Date of grant	Exercise price per share HK\$	Exercise period	Outstanding as at 1 April 2005	Number of options			Outstanding at 30 September 2005
					Granted during the period	Exercised during the period	Lapsed during the period	
Directors								
Mr. Mok Yu Kong	13/8/2004	0.29	13/08/2004 to 12/08/2014	2,000,000	-	-	-	2,000,000
Mr. Wong Kwok Leung	13/8/2004	0.29	13/08/2004 to 12/08/2014	2,000,000	-	-	-	2,000,000
Mr. Kwok Kwai Sum (resigned on 01/04/2005)	9/8/2004	0.27	09/08/2004 to 08/08/2014	4,000,000	-	-	(4,000,000)	-
Employees in aggregate	24/11/2003	0.301	24/11/2003 to 23/11/2008	9,500,000	-	-	-	9,500,000
	13/8/2004	0.29	13/08/2004 to 12/08/2014	9,000,000	-	-	-	9,000,000
	1/9/2005	0.178	01/09/2005 to 28/02/2006	-	21,500,000 (Note 1)	(6,000,000) (Note 3)	-	15,500,000
	14/9/2005	0.207	14/09/2005 to 13/03/2006	-	4,000,000 (Note 2)	-	-	4,000,000
Total				<u>26,500,000</u>	<u>25,500,000</u>	<u>(6,000,000)</u>	<u>(4,000,000)</u>	<u>42,000,000</u>

Notes:

- (1) The closing price of the shares immediately before the date of grant was HK\$0.178.
- (2) The closing price of the shares immediately before the date of grant was HK\$0.207.
- (3) The closing price of the shares immediately before the date on which the options were exercised was HK\$0.23.

Save as disclosed above, none of the directors, or their spouse or children under the age of 18, had been granted any right to subscribe for the equity or debt securities of the Company or any of its associated corporations, or had exercised any such right during the period.