

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

At 30 September 2005, the interests and short positions of the directors in the shares and underlying shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") were as follows:

Long positions in ordinary shares of the Company:

董事於股份及相關股份之權益及淡倉

於二零零五年九月三十日，董事於本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份及相關股份中擁有根據證券及期貨條例第352條須登記於本公司所存置之登記冊內之權益及淡倉，或根據上市發行人董事進行證券交易之標準守則（「標準守則」）之規定而須知會本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉如下：

於本公司普通股之好倉：

董事姓名 Name of Director	所持股份數目、 身份及權益性質 Number of shares held, capacity and nature of interest		合計 Total	佔本公司已發行 股本百分比 Percentage of the Company's issued share capital
	直接實益擁有 Directly beneficially owned	信託之受益人 Beneficiary of a trust		
勞明智先生 Mr. Lo Ming Chi, Charles	800,000 (附註1) (Note 1)	-	800,000	0.97%
余偉文先生 Mr. Yu Wai Man	800,000 (附註1) (Note 1)	-	800,000	0.97%
黃偉盛先生 Mr. Wilson Ng	800,000 (附註1) (Note 1)	51,157,196 (附註2) (Note 2)	51,957,196	62.82%
黃偉傑先生 Mr. Ng Wee Keat	800,000 (附註1) (Note 1)	51,157,196 (附註2) (Note 2)	51,957,196	62.82%
黃應麟先生 Mr. Ng Eng Leng	800,000 (附註1) (Note 1)	-	800,000	0.97%

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES *(continued)*

Note:

1. Each of the personal interests of Mr. Lo Ming Chi, Charles, Mr. Yu Wai Man, Mr. Wilson Ng, Mr. Ng Wee Keat and Mr. Ng Eng Leng are 800,000 underlying shares in respect of the share options granted by the Company.
2. These shares are held by Vision Century Group Limited, which is ultimately owned by a discretionary trust of which Mr. Wilson Ng and Mr. Ng Wee Keat are discretionary beneficiaries.

In addition to the above, certain directors have non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Company solely for the purpose of complying with the minimum company membership requirements.

Save as disclosed above, none of the directors had registered an interest or short positions in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from the disclosure under the share options in note 18 to the condensed consolidated interim financial statements, at no time during the six months ended 30 September 2005 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company or any of its holding companies, subsidiaries and fellow subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

董事於股份及相關股份之權益及淡倉 (續)

附註：

1. 勞明智先生、余偉文先生、黃偉盛先生、黃偉傑先生及黃應麟先生各人之個人權益乃本公司授出購股權所涉及800,000股相關股份之權益。
2. 該等股份由Vision Century Group Limited持有。Vision Century Group Limited最終由一項全權信託擁有，而黃偉盛先生及黃偉傑先生均為該全權信託之全權受益人。

除上文所述者外，若干董事就本公司之利益於若干附屬公司持有非實質個人股本權益，目的僅為符合最低公司股東成員人數之規定。

除上文所披露者外，董事概無於本公司或其任何相聯法團之股份或相關股份中擁有根據證券及期貨條例第352條須予記錄之權益及淡倉，或根據標準守則之規定而須知會本公司及聯交所之權益或淡倉。

董事購買股份或債券之權利

除簡明綜合中期財務報表附註18中購股權一節內披露之事項外，於截至二零零五年九月三十日止六個月期內任何時間，任何董事或彼等各自之配偶或未成年子女概無獲授任何可藉收購本公司股份或債券而獲得利益之權利，彼等亦概無行使任何該等權利，而本公司或其任何控股公司、附屬公司及同系附屬公司亦概無訂立任何安排，使董事可自任何其他法團獲得該等權利。