

Veeko International Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2005

	Notes	30th September, 2005 (Unaudited) HK\$'000	31st March, 2005 (Audited) (As restated) HK\$'000
Non-current Assets			
Investment properties		42,650	29,900
Property, plant and equipment		55,526	47,898
Rental deposits		25,610	22,420
Deferred tax assets		2,576	2,127
		<u>126,362</u>	<u>102,345</u>
Current Assets			
Inventories		131,458	84,385
Trade and other receivables	9	42,614	28,521
Rental and other deposits		14,137	15,084
Taxation recoverable		505	505
Bank deposits		2,000	55,389
Bank balances and cash		65,376	40,186
		<u>256,090</u>	<u>224,070</u>
Current Liabilities			
Trade and other payables	10	58,645	39,895
Taxation payable		3,238	2,016
Obligations under finance leases – due within one year		179	198
		<u>62,062</u>	<u>42,109</u>
Net Current Assets			
		<u>194,028</u>	<u>181,961</u>
		<u>320,390</u>	<u>284,306</u>
Capital and Reserves			
Share capital	11	16,560	16,560
Reserves		300,339	265,891
		<u>316,899</u>	<u>282,451</u>
Non-current Liabilities			
Obligations under finance leases – due after one year		–	80
Deferred tax liabilities		3,491	1,775
		<u>3,491</u>	<u>1,855</u>
		<u>320,390</u>	<u>284,306</u>