

## Condensed Consolidated Statement of Changes in Equity

For the six months ended 30th September, 2005

	Share capital	Share premium	Capital redemption reserve	Special reserve	Translation reserve	Distributable reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>THE GROUP</b>								
At 1st April, 2004	34,811	302,795	485	35,131	-	595,191	(501,730)	466,683
Issue of shares	2,400	10,080	-	-	-	-	-	12,480
Expenses incurred in connection with the issue of shares	-	(387)	-	-	-	-	-	(387)
Net profit for the period	-	-	-	-	-	-	9,058	9,058
At 30th September, 2004	37,211	312,488	485	35,131	-	595,191	(492,672)	487,834
Issue of shares	3,000	9,000	-	-	-	-	-	12,000
Expenses incurred in connection with the issue of shares	-	(375)	-	-	-	-	-	(375)
Net profit for the period	-	-	-	-	-	-	7,261	7,261
At 31st March, 2005	40,211	321,113	485	35,131	-	595,191	(485,411)	506,720
Exchange difference on translation of overseas operations recognised directly in equity	-	-	-	-	4,034	-	-	4,034
Issue of shares	4,000	6,800	-	-	-	-	-	10,800
Expenses incurred in connection with the issue of shares	-	(362)	-	-	-	-	-	(362)
Net loss for the period	-	-	-	-	-	-	(546)	(546)
<b>At 30th September, 2005</b>	<b>44,211</b>	<b>327,551</b>	<b>485</b>	<b>35,131</b>	<b>4,034</b>	<b>595,191</b>	<b>(485,957)</b>	<b>520,646</b>