

SHARE OPTION SCHEME

The share option scheme of the Company was approved and adopted by the shareholders at the extraordinary general meeting held on 23rd August, 2002 (the "2002 Scheme"). The 2002 Scheme shall be valid and effective for a period of 10 years commencing from 23rd August, 2002. Details of the 2002 Scheme are as disclosed in the Company's 2004/2005 Annual Report.

During the period, no share options were granted, exercised, cancelled or lapsed under the 2002 Scheme.

Details of share options which were granted under the 2002 Scheme are as follows:

Name of director	Date of grant	Exercisable period	Subscription price per share HK\$	Number of share options and underlying shares outstanding at 30.9.2005	Percentage of the Company's issued share capital at 30.9.2005
Kwong Wai Tim, William	16.1.2004	16.1.2004 to 15.1.2009	1.20 [#]	1,500,000*	0.68%
Lai Ming Wai	16.1.2004	16.1.2004 to 15.1.2009	1.20 [#]	1,500,000*	0.68%
				3,000,000 [#]	1.36%

* These share options were held by the relevant directors as beneficial owners

There were 60,000,000 outstanding share options as at 1st April, 2005, pursuant to a share consolidation on the basis that every twenty shares of HK\$0.01 each in the issued share capital and unissued share capital of the Company being consolidated into one share of HK\$0.20 which became effective on 5th August, 2005, the subscription price per share and the total number of shares which may be issued relating to these share options granted have been respectively adjusted from HK\$0.06 to HK\$1.2 and from a total of 60,000,000 shares to 3,000,000 shares accordingly.