

The Directors of China Merchants DiChain (Asia) Limited (the “Company”) are pleased to announce the unaudited financial results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30 September 2005 with comparative figures for the previous corresponding period. The results have not been audited but have been reviewed by the Audit Committee of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 September	
		2005	2004
	Notes	(Unaudited)	(Unaudited)
		HK\$'000	HK\$'000
Turnover	3	41,045	9,097
Cost of sales		(29,373)	(4,175)
Gross profit		11,672	4,922
Other operating income		4,500	3,051
Selling expenses		(3,058)	(380)
Administrative expenses		(11,756)	(11,280)
Unrealized holding loss on investments in securities		(9,864)	(7,871)
Loss from operations	4	(8,506)	(11,558)
Interest on bank borrowings wholly repayable within five years		(2,928)	(2,858)
Finance lease charges		(17)	–
Gain on disposal of subsidiaries	16	19,711	–
Share of results of an associate		–	1,082
Profit (loss) before taxation		8,260	(13,334)
Taxation	5	(637)	(119)
Profit (loss) for the period		7,623	(13,453)
Attributable to:			
Equity holders of the parent		7,387	(13,453)
Minority interests		236	–
		7,623	(13,453)
Earnings (loss) per share	7		
Basic		0.14 cent	(0.28) cent