

Unaudited Consolidated Financial Statements and Notes

未經審核綜合財務報表及附註

UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS AND NOTES

The board of directors (the "Board") of Kenfair International (Holdings) Limited (the "Company") are pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (hereinafter referred to as the "Group") for the six months ended 30 September 2005 (the "Review Period").

CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2005

未經審核綜合財務報表及附註

建發國際(控股)有限公司(「本公司」)董事會(「董事會」)欣然公佈本公司及其附屬公司(下文統稱「本集團」)截至二零零五年九月三十日止六個月(「回顧期間」)之未經審核綜合中期業績。

綜合損益賬

截至二零零五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月		
		2005 (Unaudited) (未經審核) HK\$'000 千港元	2004 (Unaudited) (未經審核) HK\$'000 千港元	
Turnover	營業額	5	40,419	29,821
Other revenue	其他收益	5	486	47
Other income	其他收入	6	-	717
Advertising and promotion expenses	廣告及推廣開支		(17,949)	(11,044)
Agency commission	代理佣金		(1,491)	(1,502)
Amortisation and depreciation	攤銷及折舊		(4,160)	(4,323)
Hotel and travel package expenses	酒店及旅遊套票開支		(9,416)	(4,299)
Operating lease rentals	經營租賃租金		(6,919)	(4,449)
Staff costs	員工成本		(22,037)	(15,483)
Unrealised loss on financial assets at fair value through profit or loss	按公平值計入損益賬之 財務資產之未變現虧損		(3,248)	(7,981)
Other operating expenses	其他營運開支		(30,208)	(17,733)
Loss from operating activities	經營業務虧損	6	(54,523)	(36,229)
Finance costs	融資成本	7	(67)	(111)
Loss before tax	除稅前虧損		(54,590)	(36,340)
Taxation	稅項	8	(67)	-
Loss for the period	期間虧損		(54,657)	(36,340)
Net loss from ordinary activities attributable to:	應佔日常 業務虧損淨額：			
• Shareholders of the Company	• 本公司股東		(55,744)	(36,340)
• Minority interests	• 少數股東權益		1,087	-
			(54,657)	(36,340)
Dividends	股息	9	-	-
Loss per share	每股虧損	10		
- Basic	- 基本		(25.8 cents仙)	(16.8 cents仙)
- Diluted	- 攤薄		(23.8 cents仙)	(15.5 cents仙)

All of the Group's operations are classified as continuing.

The accompanying notes form an integral part of these financial statements.

The "14th Hong Kong International Toys & Gifts Show" and the "13th Asian Gifts Premium & Household Products Show" (together "Mega Show Part 1") and "Mega Show Part 2" were held and completed in October 2005 and the unaudited turnover and net profit from ordinary activities attributable to shareholders for the period from 1 April 2005 to 31 October 2005 were approximately HK\$223,000,000 and HK\$23,000,000 respectively (for the period from 1 April 2004 to 31 October 2004: approximately HK\$201,000,000 and HK\$50,000,000 respectively). Based on the profit for the period from 1 April 2005 to 31 October 2005, the directors of the Company resolved to pay an interim dividend amounted to HK\$0.05 per share. Details of this event after the balance sheet date are disclosed in Note 25 to these consolidated financial statements.

本集團之所有業務均列作持續經營業務。

隨附之附註組成此等財務報表之一部份。

「第十四屆香港國際玩具及禮品展」暨「第十三屆亞洲贈品及家居用品展」(合稱「亞洲展覽盛事第一部份」)及「亞洲展覽盛事第二部份」已於二零零五年十月完滿舉行。二零零五年四月一日至二零零五年十月三十一日期間之未經審核營業額及股東應佔日常業務純利分別約223,000,000港元及23,000,000港元(二零零四年四月一日至二零零四年十月三十一日期間：約201,000,000港元及50,000,000港元)。根據二零零五年四月一日至二零零五年十月三十一日期間之溢利，本公司董事議決派付每股0.05港元之中期股息。此結算日後事項之詳情於此等綜合財務報表附註25內披露。