

CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2005

綜合現金流量表

截至二零零五年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2005 二零零五年 (Unaudited) (未經審核) HK\$'000 千港元	2004 二零零四年 (Unaudited) (未經審核) HK\$'000 千港元
	Notes 附註		
Cash flows from operating activities	經營業務之現金流量		
Loss before tax	除稅前虧損	(54,590)	(36,340)
Adjustment for:	作出以下調整：		
Finance costs	融資成本	67	111
Interest income	利息收入	(387)	(6)
Amortisation of prepaid land premiums	預付土地租金攤銷	34	-
Amortisation of intangible assets	無形資產攤銷	2,274	2,274
Amortisation of development costs for shows and exhibitions	展覽會發展成本攤銷	595	351
Development costs expensed for shows and exhibitions held during the period	期內舉行之展覽會之發展成本列作開支	5,639	2,889
Depreciation	折舊	1,291	1,698
Unrealised loss/(gain) on financial assets at fair value through profit or loss	按公平值計入損益賬之財務資產之未變現虧損/(收益)	3,248	7,981
Loss/(gain) on disposal of fixed assets	出售固定資產之虧損(收益)	134	(717)
Impairment of interest in an option to acquire an equity interest of a company	購入一間公司股權之購股權減值虧損	2,507	-
Operating loss before working capital changes	經營虧損，未計營運資金變動	(39,188)	(21,759)
Increase in development costs for shows and exhibitions	展覽會發展成本增加	-	(7,210)
Increase in prepayments, deposits and other receivables	預付款項、按金及其他應收款項增加	(18,695)	(22,533)
Decrease in deferred revenue	遞延收益減少	(2,691)	(2,885)
Increase in deposits received in advance	預收按金增加	104,588	100,095
Increase in other payables and accrued liabilities	其他應付款項及累計負債增加	3,091	844
Cash generated from operations	經營業務產生之現金	47,105	46,552
Interest received	已收利息	387	6
Hong Kong profits tax paid	已繳香港利得稅	(1,788)	(2,746)
Net cash inflow from operating activities	經營業務產生之現金流入淨額	45,704	43,812
Cash flows from investing activities	投資活動產生之現金流量		
Purchase of fixed assets	購買固定資產	(308)	(572)
Purchase of available-for-sale financial assets	購買可供銷售財務資產	-	(9,663)
Proceeds from disposal of fixed assets	出售固定資產之所得款項	-	14,500
Decrease in pledged bank deposits	已抵押銀行存款減少	2,652	-
Net cash inflow from investing activities	投資活動產生之現金流入淨額	2,344	4,265

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

For the six months ended 30 September 2005

綜合現金流量表(續)

截至二零零五年九月三十日止六個月

		Six months ended 30 September	
		截至九月三十日止六個月	
		2005	2004
		二零零五年	二零零四年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Cash flows from financing activities	融資活動產生之現金流量		
Issue of shares from exercise of warrants	因行使認股權證而發行股份	13	10
Repayment of bank loans	償還銀行貸款	(2,299)	(6,334)
Interest paid	已付利息	(67)	(111)
Dividends paid	已付股息	(17,273)	(17,264)
Net cash outflow from financing activities	融資活動產生之現金流出淨額	(19,626)	(23,699)
Effect of exchange rate changes on cash and cash equivalents	匯率變動對現金及現金等值項目之影響	107	-
Increase in cash and cash equivalents	現金及現金等值項目之增加	28,529	24,378
Cash and cash equivalents at beginning of the period	期初之現金及現金等值項目	60,296	61,278
Cash and cash equivalents at end of the period	期終之現金及現金等值項目	88,825	85,656
Analysis of balances of cash and cash equivalents	現金及現金等值項目結餘分析		
Cash and bank balances	現金及銀行結餘	68,217	85,656
Non-pledged time deposits with original maturities of less than three months when acquired	在購入時原定於三個月內到期之未被抵押定期存款	20,608	-
		88,825	85,656

The accompanying notes form an integral part of these financial statements.

隨附之附註組成此等財務報表之一部份。