

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September 2005

	Notes	As at 30th September 2005 HK\$'000 (Unaudited)	As at 31st March 2005 HK\$'000 (Audited and restated)
Non-current assets			
Property, plant and equipment	9	15,486	16,556
Leasehold land and land use rights	9	5,943	6,164
Goodwill		5,524	5,524
Available-for-sale financial assets		7,285	35,940
		<u>34,238</u>	<u>64,184</u>
Current assets			
Inventories		12,306	11,303
Trade receivables	10	5,768	8,969
Prepayments, deposits and other receivables		8,815	10,871
Cash and bank balances		8,311	4,246
		<u>35,200</u>	<u>35,389</u>
Current liabilities			
Trade and other payables	11	7,422	6,909
Interest-bearing bank borrowings, secured		354	250
Amount due to a director		2,019	–
Tax payable		333	1,174
		<u>10,128</u>	<u>8,333</u>
Net current assets		<u>25,072</u>	<u>27,056</u>
Total assets less current liabilities		<u>59,310</u>	<u>91,240</u>
Non-current liabilities			
Interest-bearing bank borrowings, secured		5,846	5,950
Deferred taxation		167	167
		<u>6,013</u>	<u>6,117</u>
Net assets		<u>53,297</u>	<u>85,123</u>
Equity			
Share Capital	12	3,200	3,200
Reserves		48,125	79,661
Shareholders' funds		51,325	82,861
Minority interests		1,972	2,262
Total equity		<u>53,297</u>	<u>85,123</u>