

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2005

|   | Unaudited                                   |                     |                      |                      |                     |                      |
|---|---|---------------------|----------------------|----------------------|---------------------|----------------------|
|   | Attributable to shareholders of the Company |                     |                      |                      |                     |                      |
|   | Share Capital                               | Contributed Surplus | Share                |                      | Minority Interest   | Total                |
|   |   |                     | premium account      | Retained profits     |                     |                      |
| HK\$'000  | HK\$'000                                    | HK\$'000            | HK\$'000             | HK\$'000             | HK\$'000            |                      |
| Balance at 1st April 2004, as previously reported, as equity                    | 3,200                                       | (84)                | 25,146               | 52,440               | –                   | 80,702               |
| Balance at 1st April 2004, as previous separately reported as minority interest | –   | –                   | –                    | –                    | 9,240               | 9,240                |
| Balance at 1st April 2004, as restated  | 3,200                                       | (84)                | 25,146               | 52,440               | 9,240               | 89,942               |
| Profit for the period   | –   | –                   | –                    | 13,135               | 2,696               | 15,831               |
| Balance at 30th September 2004  | <u>3,200</u>                                | <u>(84)</u>         | <u>25,146</u>        | <u>65,575</u>        | <u>11,936</u>       | <u>105,773</u>       |
| Balance at 1st April 2005, as previously reported, as equity                    | 3,200                                       | (85)                | 25,146               | 54,601               | –                   | 82,862               |
| Balance at 1st April 2005, as previous separately reported as minority interest | –   | –                   | –                    | –                    | 2,262               | 2,262                |
| Loss for the period   | –   | –                   | –                    | (31,827)             | –                   | (31,827)             |
| Share of net loss by Minority interest  | –   | –                   | –                    | 290                  | (290)               | –                    |
| <b>Balance at 30th September 2005</b>   | <b><u>3,200</u></b>                         | <b><u>(85)</u></b>  | <b><u>25,146</u></b> | <b><u>23,064</u></b> | <b><u>1,972</u></b> | <b><u>53,297</u></b> |