

INTERIM DIVIDEND

The Directors do not recommend the payment of an interim dividend for the six months ended 30th September 2005 (2004: Nil).

EMPLOYEES

As at 30th September 2005, the Group had 24 full time employees in Hong Kong and overseas. The Group remunerated its employees mainly based on industrial practice, individual's performance and experience. Apart from the basic remuneration, discretionary bonus may be granted to eligible employees with reference to the Group's performance as well as the individual performance. In addition, share options may also be granted from time to time in accordance with the term of the Company's approved Share Option Scheme. During the period under review, no share options had been granted under the Share Option Scheme.

DISCLOSURE OF INTEREST

Directors' interest and short position in shares, underlying shares and debentures of the Company

At 30th September 2005, the interests and short positions of the directors of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") contained in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

| Name of directors | Capacity | Share of the Company of HK\$0.01 each | | |
|-------------------------|---------------|---------------------------------------|-------------------------------|-------------------------------------------------------|
| | | Number of issued ordinary shares held | Long/Short position in shares | Percentage of the Issued share capital Of the Company |
| Mrs. Tsai Lai Wa, Jenny | Held by trust | 15,333,334 | Long position | 4.79% |
| | | 80,666,666 (Note) | Short position | 25.21% |
| Mr. Edmund Siu | Held by trust | 15,333,334 | Long position | 4.79% |
| | | 80,666,666 (Note) | Short position | 25.21% |