

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 30TH SEPTEMBER 2005**

	Notes	30th September 2005 HK\$	31st March 2005 HK\$ Restated
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	3	<b>300,394,070</b>	268,324,817
Leasehold land and land use rights	3	<b>16,970,461</b>	17,310,543
Investment property	3	<b>359,963</b>	364,763
Available-for-sale financial asset		<b>350,000</b>	350,000
		<b><u>318,074,494</u></b>	<u>286,350,123</u>
Current assets			
Inventories		<b>89,183,456</b>	68,010,281
Trade receivables	4	<b>170,409,785</b>	116,274,928
Deposits, prepayments and other receivables		<b>9,665,170</b>	13,963,110
Taxation recoverable		<b>2,459,342</b>	–
Bank balances and cash		<b>23,219,146</b>	29,700,603
		<b><u>294,936,899</u></b>	<u>227,948,922</u>
Total assets		<b><u>613,011,393</u></b>	<u>514,299,045</u>
<b>EQUITY</b>			
Capital and reserves attributable to the Company's equity holders			
Share capital	7	<b>4,743,852</b>	4,743,852
Reserves		<b>239,341,967</b>	229,835,672
Shareholders' funds		<b><u>244,085,819</u></b>	<u>234,579,524</u>
<b>LIABILITIES</b>			
Non-current liabilities			
Long-term liabilities	6	<b>46,841,864</b>	51,268,299
Deferred tax liabilities		<b>18,282,169</b>	16,379,971
		<b><u>65,124,033</u></b>	<u>67,648,270</u>
Current liabilities			
Trade payables	5	<b>152,360,419</b>	81,631,776
Accruals and other payables		<b>53,693,609</b>	37,594,646
Current portion of long-term liabilities	6	<b>37,042,930</b>	34,350,366
Short-term bank loans, secured		<b>5,243,106</b>	19,966,256
Short-term bank loans and overdraft, unsecured		<b>55,461,477</b>	37,996,518
Taxation payable		<b>–</b>	531,689
		<b><u>303,801,541</u></b>	<u>212,071,251</u>
Total liabilities		<b><u>368,925,574</u></b>	<u>279,719,521</u>
Total equity and liabilities		<b><u>613,011,393</u></b>	<u>514,299,045</u>
Net current (liabilities)/assets		<b><u>(8,864,642)</u></b>	<u>15,877,671</u>
Total assets less current liabilities		<b><u>309,209,852</u></b>	<u>302,227,794</u>