

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2005**

	Share capital HK\$	Share premium HK\$	Difference arising on consolidation HK\$	Contributed surplus HK\$	Exchange reserve HK\$	Retained earnings HK\$	Total HK\$
At 1st April 2005, as previously reported	4,743,852	132,805,076	(7,849,992)	15,940,952	-	88,939,636	234,579,524
Effect of adopting HKAS 21	-	-	-	-	88,656	(88,656)	-
At 1st April 2005, as restated	4,743,852	132,805,076	(7,849,992)	15,940,952	88,656	88,850,980	234,579,524
Amount written off to retained earnings	-	-	7,849,992	-	-	(7,849,992)	-
Currency translation differences	-	-	-	-	1,545,632	-	1,545,632
Profit for the period	-	-	-	-	-	7,960,663	7,960,663
At 30th September 2005	<u>4,743,852</u>	<u>132,805,076</u>	<u>-</u>	<u>15,940,952</u>	<u>1,634,288</u>	<u>88,961,651</u>	<u>244,085,819</u>
	Share capital HK\$	Share premium HK\$	Difference arising on consolidation HK\$	Contributed surplus HK\$	Exchange reserve HK\$	Retained earnings HK\$	Total HK\$
At 1st April 2004, as previously reported	4,743,852	132,805,076	(7,849,992)	15,940,952	-	70,524,262	216,164,150
Effect of adopting HKAS 21	-	-	-	-	4,768	(4,768)	-
At 1st April 2004, as restated	4,743,852	132,805,076	(7,849,992)	15,940,952	4,768	70,519,494	216,164,150
Currency translation differences	-	-	-	-	395,121	(395,121)	-
Profit for the period	-	-	-	-	-	26,297,642	26,297,642
At 30th September 2004, as restated	<u>4,743,852</u>	<u>132,805,076</u>	<u>(7,849,992)</u>	<u>15,940,952</u>	<u>399,889</u>	<u>96,422,015</u>	<u>242,461,792</u>