

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2005

	Six months ended 30th September	
	2005 HK\$	2004 <i>HK\$</i>
Net cash inflow from operating activities	41,576,024	26,049,944
Net cash outflow from investing activities	(32,108,537)	(25,722,282)
Net cash outflow from financing activities	(15,888,016)	(5,104,037)
Decrease in cash and cash equivalents	(6,420,529)	(4,776,375)
Cash and cash equivalents at beginning of period	29,700,603	19,918,794
Effect of foreign exchange rate changes	(60,928)	–
Cash and cash equivalents at end of period	<u>23,219,146</u>	<u>15,142,419</u>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	<u>23,219,146</u>	<u>15,142,419</u>