

OPERATING RESULTS

The Board of Directors of Anex International Holdings Limited (the “Company”) are pleased to announce that the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005, together with the comparative figures for the corresponding period in 2004, are summarised as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

		For the six months ended 30 September	
	<i>NOTE</i>	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	3	85,815	159,095
Cost of sales		(81,489)	(127,423)
Gross profit		4,326	31,672
Other revenue		931	1,238
Selling and distribution costs		(5,336)	(12,251)
General and administrative expenses		(19,032)	(18,273)
(Loss)/profit from operations	4	(19,111)	2,386
Finance costs		(1,101)	(943)
Share of profit of an associate		362	303
(Loss)/profit before taxation		(19,850)	1,746
Income tax	5(a)	(215)	(50)
(Loss)/profit after taxation		(20,065)	1,696
Attributable to:			
Equity holders of the Company		(20,075)	1,473
Minority interests		10	223
(Loss)/profit after taxation		(20,065)	1,696
(Loss)/earnings per share			
Basic	6	(4.38 cents)	0.32 cents