

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2005

	Six months ended 30 September	
	2005 (Unaudited) HK\$	2004 (Unaudited) HK\$
NET CASH USED IN OPERATING ACTIVITIES	(2,870,824)	(8,519,887)
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	(2,746,593)	4,075,365
NET CASH GENERATED FROM FINANCING ACTIVITIES	<u>14,581,408</u>	<u>7,069,187</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,963,991	2,624,665
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>3,698,445</u>	<u>(2,564,296)</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>12,662,436</u></u>	<u><u>60,369</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	13,154,768	1,826,189
Bank overdrafts	<u>(492,332)</u>	<u>(1,765,820)</u>
	<u><u>12,662,436</u></u>	<u><u>60,369</u></u>