

## CONDENSED CONSOLIDATED BALANCE SHEET

*As at 30 September 2005*

	Notes	As at 30 September 2005 HK\$'000 (Unaudited)	As at 31 March 2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Fixed assets		607	733
Investment properties		2,200	2,200
Goodwill		1,810	1,810
Negative goodwill		–	(1,647)
Interest in a jointly-controlled entity		1,184	1,184
		5,801	4,280
<b>Current assets</b>			
Amount due from customers for contract work		53,861	57,064
Accounts receivables	9	126,104	153,939
Prepayments, deposits and other receivables		22,119	17,950
Loan to shareholders		200	200
Tax recoverable		941	762
Pledged bank deposits		5,100	9,000
Cash and cash equivalents		68,743	25,486
		277,068	264,401

## CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2005

	Notes	As at 30 September 2005 HK\$'000 (Unaudited)	As at 31 March 2005 HK\$'000 (Restated)
<b>Less: Current liabilities</b>			
Amount due to customers for contract work		18,342	25,057
Accounts payable	10	65,222	72,358
Tax payable		141	24
Other payables and accruals		11,707	2,216
Amount due to a director		3,939	3,873
Amounts due to minority shareholders		4	4
Amount due to related companies		26	–
Interest-bearing bank borrowings			
– due within one year		117	99
		99,498	103,631
<b>Net current assets</b>			
		177,570	160,770
<b>Total assets less current liabilities</b>			
		183,371	165,050
<b>Non-current liabilities</b>			
Loan from shareholders – due after one year		42,991	22,991
Deferred taxation		27	130
		43,018	23,121
		140,353	141,929
<b>Capital and reserves</b>			
Share capital	11	10,640	10,640
Reserves		127,814	128,586
		138,454	139,226
<b>Minority interest</b>			
		1,899	2,703
		140,353	141,929