

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

*For the six months ended 30 September 2005 (Unaudited)*

	Issued share capital HK\$'000	Share premium account HK\$'000	Capital reserve HK\$'000	Investment property revaluation reserve HK\$'000	Exchange reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 April 2005								
As originally stated	10,640	29,535	9,800	410	-	88,841	2,703	141,929
Opening adjustments under HKFRSs:								
Adoption of HKFRS 3, HKAS 36 and HKAS 38	-	-	-	-	-	1,647	-	1,647
Adoption of HKAS 40	-	-	-	(410)	-	410	-	-
	10,640	29,535	9,800	-	-	90,898	2,703	143,576
Exchange differences on translation of overseas subsidiaries not recognised in the condensed income statement	-	-	-	-	(437)	-	-	(437)
Loss attributable to shareholders	-	-	-	-	-	(1,982)	(804)	(2,786)
At 30 September 2005	10,640	29,535	9,800	-	(437)	88,916	1,899	140,353

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

*For the six months ended 30 September 2004 (Unaudited)*

	Issued share capital HK\$'000 (Note)	Share premium account HK\$'000	Capital reserve HK\$'000	Investment property revaluation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 April 2004	10,000	-	-	85	100,167	3,100	113,352
Share issued	200	-	-	-	-	-	200
Arising from reorganisation	(10,000)	-	9,800	-	-	-	(200)
Net profit for the period	-	-	-	-	422	(160)	262
At 30 September 2004	200	-	9,800*	85*	100,589*	2,940	113,614

Note: For the purpose of the presentation of the condensed consolidated balance sheet, the balance of share capital at 1 April 2004 represents the amount of the share capital of Shing Tak Construction Company Limited, a wholly owned subsidiary of the Company. The issued share capital as at 30 September 2004 represented the issued and paid up capital of the Company.

\* These reserve accounts comprised the consolidated reserve of HK\$110,474,000 in the condensed consolidated balance sheet.