

## UNAUDITED INTERIM RESULTS

The Board of Directors (the “Directors”) of Peking Apparel International Group Limited (the “Company”) is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2005 (the “period”), together with the comparative figures for the corresponding period in 2004 as follows:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		<b>For the six months ended 30 September</b>	
		<b>2005</b>	2004
	<i>Notes</i>	<b>(Unaudited) HK\$'000</b>	(Unaudited) HK\$'000
<b>TURNOVER</b>	3	<b>72,799</b>	78,109
Cost of sales		<u>(57,437)</u>	<u>(59,105)</u>
Gross profit		<b>15,362</b>	19,004
Other revenue and gains		<b>1,297</b>	341
Selling and distribution costs		<b>(2,533)</b>	(2,884)
Administrative expenses		<b>(5,534)</b>	(5,982)
Other operating expenses		<u>(29)</u>	<u>(2,846)</u>
<b>PROFIT FROM OPERATING ACTIVITIES</b>	5	<b>8,563</b>	7,633
Finance costs	6	<u>(495)</u>	<u>(127)</u>
<b>PROFIT BEFORE TAX</b>		<b>8,068</b>	7,506
Tax	7	<u>(221)</u>	<u>(22)</u>
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		<u><b>7,847</b></u>	<u>7,484</u>
<b>INTERIM DIVIDEND</b>	8	<u><b>15,852</b></u>	<u>1,902</u>
<b>EARNINGS PER SHARE – Basic</b>	9	<u><b>2.48 cents</b></u>	<u>2.36 cents</u>